### **Application for Tax Abatement**

### **Howard County, Texas**

# Property Redevelopment & Tax Abatement Act (Texas Tax Code Chapter 312)

#### I. APPLICABLE INFORMATION

Application Date:			
Is \$1000 application for	ee included?	Yes	No
Applicant Company:			
Mailing Address:			
Telephone Number:			
Email Address:		***************************************	
Fax Number:		or the second second	
Applicant's Represent	ative for conta	ct regarding	abatement request:
Name:	**************************************		
Mailing Address:		<del></del>	
Telephone Number:		<del>-</del>	
Email Address:			
Fax Number:			

#### II. PROPERTY AND PROJECT DESCRIPTION

This application is for a:	New facility	Expansion	N	Modernization			
Check the following target industry applicable to your company:							
Aquaculture/Agriculture Facility Research Facility Begional Service Facility Office Building Office Building Regional Entertainment/Tourism Facility Wind Energy Facility Other Basic Facility Other Basic Facility Legal description of property to be considered for Tax Abatement/Reinvestment Zone (may be attached as Exhibit A):							
Describe the proposed improvements for which abatement is requested (may be attached as Exhibit B):							
Description of activities, products, or services to be produced and/or provided at project location:							
Current Assessed Value:	Real Property: Personal Property:	\$ \$					
Estimated start date of constr	ruction/site improveme	ents:					
Projected date of occupancy/commencement of operations at project site:							
Requested level of Tax Abatement (%, number of years):							
Will the project be entirely located within a currently existing reinvestment zone?YesNo							
III. EMPLOYMENT IMPACT OF PROJECT							
Projected number of new jobs created by the project: Full-time: Part-Time:							
Projected number of retained	jobs by the project:	Full-time:		Part-time:			

Types	of new jobs to be created:
Estim	ated average annual salary of new jobs: \$
Total	estimated annual local payroll for all new jobs:
Numb	per of jobs expected to be filled by local residents:
Numb	per of jobs that will be transferred from other locations in Howard County:
	IV. FISCAL IMPACT OF PROJECT
A.	PROPERTY IMPROVEMENTS
Estim	ated Value of Eligible Property for ad valorem tax purposes: \$
В.	NET ECONOMIC BENEFIT
Estim	ated net economic benefit to the Howard County: \$
Amou	nt of local sales taxes to be generated directly: \$
C.	INFRASTRUCTURE IMPROVEMENTS
Will a	ny infrastructure improvements be requested of Howard County for this project?
	Yes No
D.	Will there be population growth in Howard County occuring directly as a result of new improvements?
Е.	What are the types and values of public improvements, if any, to be made by applicant seeking Tax Abatement?
F.	Amount which property tax base valuation will be increased during the term of the Abatement, which shall include a definitive commitment that such valuation shall not, in any case, be less than \$100,000?
G.	The amount of ad valorem taxes to be paid to Howard County during the Abatement period considering (a) the existing values, (b) the percentage of new value abated, (c) the Abatement period, and (d) the value after expiration of the Abatement period?

- H. Will the proposed improvements compete with existing businesses to the detriment of the local economy?
- I. How will this project contribute to attracting additional new businesses to the area and creating additional opportunities for existing businesses?
- H. Is the project compatible with the zoning ordinances and comprehensive plan?
- J. Whether the project obtains all necessary permits from the applicable environmental agencies?

#### V. CERTIFICATION

I certify the information contained in this application (including all exhibits and addenda) to be true and correct to the best of my knowledge. I further certify that I have read the "Tax Abatement Guidelines and Criteria" for Howard County and agree to comply with the guidelines and criteria stated therein.

Signature	Title		
7			
Printed Name	Date		

# Exhibit A

Legal Description of Property to be considered for Reinvestment Zone/Tax Abatement

## Exhibit B

Proposed Improvements to be considered for Tax Abatement