

Notice to Irion County Taxpayers

Irion County is facing a unique tax situation in 2025:

- A significant loss in last year's mineral values of \$574 million (which comes on the heels of an approximate loss of \$600 million in values the prior year, predominantly in mineral values)
- An \$8 million dollar loss from TCEQ Pollution Control laws
- A gain in new property of \$755 million, which includes \$204 million from the new Matterhorn pipeline

This has resulted in the state formula for tax rate calculations producing a Voter Approval Tax Rate of .703590/\$100 value, and an No-New-Revenue Tax Rate of .677764/\$100 value.

The Commissioners Court has decided to adopt a tax rate that is significantly lower than the No-New-Revenue Tax Rate, but still sufficient to keep the county fiscally sound in spite of the huge losses anticipated to occur as mineral values continue to plummet in the next few years.